

HEITECH PADU BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2007

	2007	2006	2007	2006
	Current quarter ended 30 September	Comparative quarter ended 30 September	9 months cumulative to date	9 months cumulative to date
	RM	RM	RM	RM
Revenue	114,705,263	76,274,912	272,948,485	228,353,142
Other Income	100,795	486,227	1,382,525	1,752,677
Total Income	<u>114,806,058</u>	<u>76,761,139</u>	<u>274,331,010</u>	<u>230,105,819</u>
Staff Costs	(14,886,347)	(12,796,576)	(43,903,720)	(39,624,788)
Purchase of Hardware and Software	(26,468,135)	(2,870,690)	(28,506,894)	(14,331,433)
Leaseline Rental	(11,250,401)	(12,538,171)	(38,315,857)	(38,220,821)
Maintenance of Hardware and Software	(11,411,788)	(9,937,620)	(31,512,410)	(28,787,092)
Bulk mailing operating costs	(7,339,270)	(8,962,291)	(22,003,194)	(21,263,107)
Depreciation	(3,413,871)	(3,184,961)	(11,070,771)	(11,495,588)
Television program production cost	(4,178,591)	-	(10,235,615)	-
Other Operating Expenses	(29,310,591)	(23,550,798)	(72,580,315)	(63,481,500)
Total Operating Expenditure	<u>(108,258,995)</u>	<u>(73,841,107)</u>	<u>(258,128,776)</u>	<u>(217,204,329)</u>
Profit From Operations	6,547,063	2,920,032	16,202,234	12,901,490
Finance Costs	(1,453,708)	(1,014,027)	(3,142,823)	(2,108,053)
Share of Results of Associated Companies	429,565	-	1,112,666	-
Profit Before Taxation	<u>5,522,919</u>	<u>1,906,005</u>	<u>14,172,077</u>	<u>10,793,437</u>
Taxation	(1,387,743)	(990,735)	(3,992,974)	(3,838,798)
Profit After Taxation	<u>4,135,177</u>	<u>915,270</u>	<u>10,179,103</u>	<u>6,954,639</u>
Attributable to:				
Equity holders of the Company	3,982,291	1,376,164	9,885,195	7,084,254
Minority Interest	152,886	(460,893)	293,908	(129,614)
Net Profit Attributable to Shareholders	<u>4,135,177</u>	<u>915,270</u>	<u>10,179,103</u>	<u>6,954,639</u>
Number of Ordinary Shares of RM1.00 each	100,011,500	100,011,500	100,011,500	100,011,500
Earning per share attributable to equity holders of the parent:				
Basic for profit for the period	3.98	1.38	9.88	7.08

HEITECH PADU BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2007

For the period ended 30 September 2007	Non- distributable		Distributable		Total	Reserve from consolidation	Minority Interest	Total
	Share capital	Share premium	Share Option reserves	Retained profits				
At 1 January 2007	100,011,500	16,516,971	552,384	67,727,446	184,808,301		4,609,304	189,417,605
Effects of adopting:								
FRS 3	-	-	-	-	-		-	-
Share option issued during the year	-	-	336,655	-	336,655	-	-	336,655
Additional acquisition of shares in a subsidiaries	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	9,885,195	9,885,195	-	293,908	10,179,103
Dividends	-	-	-	-	-	-	(230,400)	(230,400)
At 30 September 2007	<u>100,011,500</u>	<u>16,516,971</u>	<u>889,039</u>	<u>77,612,641</u>	<u>195,030,151</u>	<u>-</u>	<u>4,672,812</u>	<u>199,702,963</u>
For the year ended 31 December								
At 1 January 2006	100,008,300	16,516,683	-	70,030,706	186,555,689	227,579	3,928,712	190,711,980
Issued during the period pursuant to ESOS	3,200	288	-	-	3,488	-	-	3,488
Effects of adopting:								
FRS 3	-	-	-	227,579	227,579	(227,579)	-	-
Share option issued during the year	-	-	552,384	-	552,384	-	-	552,384
Additional acquisition of shares in a subsidiaries	-	-	-	-	-	-	(2,041,834)	(2,041,834)
Acquisition of new subsidiary	-	-	-	-	-	-	3,396,000	3,396,000
Net profit for the period	-	-	-	6,110,039	6,110,039	-	(290,984)	5,819,055
Dividends	-	-	-	(8,640,878)	(8,640,878)	-	(382,590)	(9,023,468)
At 31 December 2006	<u>100,011,500</u>	<u>16,516,971</u>	<u>552,384</u>	<u>67,727,446</u>	<u>184,808,301</u>	<u>-</u>	<u>4,609,304</u>	<u>189,417,605</u>

HEITECH PADU BERHAD
CONDENSED CASH FLOW STATEMENTS FOR THE
FINANCIAL PERIOD ENDED 30 SEPTEMBER 2007

	2007	2006
	Period ended 30 September	Period ended 30 September
	RM	RM
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	14,172,077	10,793,436
Adjustment for:		
Depreciation	11,070,771	11,495,588
Interest expense	3,143,567	2,261,588
Writeback of doubtful debt	-	(166,027)
ESOS Reserve	336,655	552,384
Fixed assets written off	-	43,008
Amortisation of deferred expenditure/ intangibles	295,804	419,272
Share of (profit)/ loss from associated companies	(1,112,666)	-
(Gain)/loss on disposal of property, plant and equipment	-	(95,108)
Interest income	(38,970)	(26,655)
Operating profit before working capital changes	<u>27,867,238</u>	<u>25,277,484</u>
Increase in inventories	212,984	
(Increase)/ Decrease in receivables	(11,695,497)	(28,586,002)
Increase/ (Decrease) in payables	<u>(9,542,166)</u>	<u>(25,777,362)</u>
Cash generated from operations	6,842,559	(29,085,879)
Interest paid	(3,143,567)	(2,261,588)
Taxation paid	<u>(4,688,683)</u>	<u>(4,146,920)</u>
Net cash generated from operating activities	<u>(989,691)</u>	<u>(35,494,387)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	38,970	26,655
Purchase of investments	(68,692)	(2,704,683)
Purchase of property, plant and equipment	<u>(47,427,974)</u>	<u>(5,818,538)</u>
Net cash used in investing activities	<u>(47,457,696)</u>	<u>(8,496,566)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(3,600,299)
Dividend paid to Minority Interest	(230,400)	(382,590)
Proceed from issuance of shares of the Company	-	3,488
Net of drawdown/ (repayment) of borrowings and hire purchase	<u>14,003,497</u>	<u>25,708,136</u>
Net cash generated from / (used in) financing activities	<u>13,773,097</u>	<u>21,728,735</u>
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(34,674,290)	(22,262,217)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	29,960,201	15,975,351
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>(4,714,089)</u>	<u>(6,286,866)</u>
CASH & CASH EQUIVALENT COMPRISE:		
Cash at bank	13,459,421	3,745,204
Fixed deposits at licensed banks	87,426	442,652
Overdrafts	<u>(18,260,936)</u>	<u>(10,474,722)</u>
	<u>(4,714,089)</u>	<u>(6,286,866)</u>